

**NEO CORP INTERNATIONAL LIMITED**

Regd. Off: 220, Mahavir Industrial Estate, Opposite Mahakali Caves Road, Andheri(E), Mumbai-400093, (M.H.)

CIN: L124132MH1985PLC223220

(Rs. In Crore)

Statement of Standalone / Consolidated Unaudited Results for the Quarter Ended 30th June 2014

PART I		Consolidated		Standalone				
Particulars		3 months Ended 30.06.2014	3 months Ended 30.06.2013	3 months ended 30.06.2014	Preceding 3 months ended 31.03.2014	Corresponding 3 months ended 30.06.2013	Year to date figures for period ended 30.06.2014	Year to date figures for the year ended 31.03.2014
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations							
	(a) Net sales/income from operations(Net of excise duty)	261.35	169.69	144.46	180.31	117.60	144.46	592.25
	(b) Other operational income	0.69	5.41	0.46	-2.88	4.34	0.46	7.42
	Total income from operations (net)	262.04	175.11	144.91	177.43	121.95	144.91	599.66
2	Expenses							
	(a) Cost of materials consumed	181.08	156.05	111.85	141.71	117.49	111.85	533.58
	(b) Purchases of stock-in-trade	32.68	0.01	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventory	4.20	-15.22	3.44	-0.03	-22.23	3.44	-59.74
	(d) Employee benefits expense	6.06	5.84	4.29	6.21	4.64	4.29	18.20
	(f) Depreciation and amortisation expense	2.59	2.62	2.00	1.22	1.44	2.00	7.69
	(g) Other expenses	11.48	7.67	8.36	13.17	6.26	8.36	37.15
	Total expenses	238.08	156.96	129.95	162.28	107.60	129.95	536.88
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	23.96	18.15	14.97	15.15	14.34	14.97	62.78
4	Finance costs	8.94	7.99	5.93	9.05	6.35	5.93	28.33
5	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(3 + 4)	15.02	10.16	9.03	6.10	7.99	9.03	34.45
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities before tax(5 - 6)	15.02	10.16	9.03	6.10	7.99	9.03	34.45
8	Tax expense	4.44	2.62	2.61	7.07	2.03	2.61	14.73
9	Net Profit / (Loss) After Tax (7-8)	10.57	7.54	6.42	-0.97	5.96	6.42	19.73
10	Paid-up equity share capital of Rs 10/- each	38.02	38.02	38.02	38.02	38.02	38.02	38.02
11	Earnings per share							
	(Face Value of Rs 10/- each) (not annualised):							
	(a) Basic	2.78	1.98	1.69	-0.26	1.57	1.69	5.19
	(b) Diluted	2.78	1.98	1.69	-0.26	1.57	1.69	5.19

PART II								
PARTICULARS OF SHAREHOLDING								
1	Public shareholding							
	- Number of shares	28901072	32144119	28901072	29552413	32144119	28901072	29552413
	- Percentage of shareholding	76.01%	84.54%	76.01%	77.72%	84.54%	76.01%	77.72%
2	Promoters and Promoter Group Shareholding							
a)	Pledged / Encumbered							
	- Number of shares	6301083	3085850	6301083	6361083	3085850	6301083	6361083
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	69.08%	52.50%	69.08%	75.10%	52.50%	69.08%	75.10%
	- Percentage of shares (as a % of the total share capital of the company)	16.57%	8.12%	16.57%	16.73%	8.12%	16.57%	16.73%
b)	Non - encumbered							
	- Number of shares	2820043	2792229	2820043	2108702	2792229	2820043	2108702
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	30.92%	47.50%	30.92%	24.90%	47.50%	30.92%	24.90%
	- Percentage of shares (as a % of the total share capital of the company)	7.42%	7.34%	7.42%	5.55%	7.34%	7.42%	5.55%
Particulars		3 months ended 30.06.14						
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter			Nil				
	Received during the quarter			4				
	Disposed of during the quarter			4				
	Remaining unresolved at the end of the quarter			Nil				

NOTES:

- The above unaudited financial results were reviewed by the Audit Committee on 14.08.2014 and approved by the Board of Directors in its meeting held on 14.08.2014
- The Company operates in a single business segment, i.e. Technical Textiles. Hence the disclosure under Accounting Standard 17 is not applicable.
- Figures of previous period/year have been regrouped/re-arranged wherever necessary to correspond with the current period's classification/disclosures.
- The unaudited results are subject to Limited Review by the Auditors.
- The consolidated unaudited financial Result includes the results of subsidiary Companies M/s Euro Plast Limited, U.K., M/s Poly Logic International Pvt Ltd, M/s Sacos Indigo Pvt Ltd, M/s Polybase Pvt Ltd, H.K., M/s Neoflex Infracon Ltd. and M/s Prism Flexible Solutions Pvt Ltd.
- The Company is not having any exceptional or Extraordinary item to report for the above periods.

Date : 14.08.2014

Place : Indore

(SUNIL KUMAR TRIVEDI)
CHAIRMAN & MANAGING DIRECTOR

